

Business Use of Home

ORG20

for: ORG19

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Simplified method election for Home Office expenses: Elect the simplified method **in 2024** instead of entering actual expenses

Elected the simplified method **in 2023** instead of entering actual expenses

GENERAL INFORMATION		2024	2023
1	Area used regularly and exclusively for business, regularly and exclusively for day care, or regularly for inventory storage (square footage)		
2	Area used only partly for day care (square footage)		
3	Total area of home (square footage)		
4	Daycare hours		
a	Number of weeks used for day care, if less than full year		
b	Number of days used for day care each week		
c	Number of days closed for holidays, vacations, etc		
d	Number of hours used for day care each day		
e	Total hours used for day care		
f	Total hours available for use		
5	Enter the date you began using this home office for this business		
6	If part of your income is from a place of business other than this home, enter % of gross income from business use of this home		
7	Adjustment to gain from business use of home shown on Schedule D or Form 4797 (Preparer Use Only)		
8	Adjustment to losses from this business shown on Schedule D or Form 4797 (Preparer Use Only)		

Enter expenses that benefit only your business area in the 'Direct' column and expenses that benefit your entire home in the 'Indirect' column.

EXPENSES	2024		2023	
	Direct	Indirect	Direct	Indirect
9	Casualty losses (Preparer Use Only)			
10	Total mortgage interest/points			
11	Mortgage interest/points on Form 1098			
12	Interest not on Form 1098			
13	Points not of Form 1098			
14	Real estate taxes			
15	Excess mortgage interest (Preparer Use)			
16	Excess real estate taxes (Preparer Use)			
17	Qualified mortgage insurance			
18	Other insurance			
19	Rent			
20	Repairs and maintenance			
21	Utilities			
22	Other expenses (e.g., rent)			
23	Carryover of operating expenses			
24	Excess casualty losses (Preparer Use Only)			
25	Depreciation of your home (Preparer Use Only)			
26	Carryover of excess casualty losses and depreciation			

DEPRECIATION

If your home and any additions or improvements to your home are not already listed on ORG50 for this business, please complete the following information.

26	Description	Date Acquired (MM/DD/YY)	Date Placed in Service (MM/DD/YY)	Cost (include land for residence only)
	Residence			
	Addition/Improvement			
	Addition/Improvement			
	Addition/Improvement			
	Addition/Improvement			
27	Enter the land value included in cost for residence			